



One Tower Square, Hartford, Connecticut 06183

COMMON POLICY DECLARATIONS  
CONDOMINIUM PAC  
BUSINESS: CONDOMINIUMS

POLICY NO.: I-680-5781A299-TIL-07  
ISSUE DATE: 05-17-07

**INSURING COMPANY:**

TRAVELERS PROPERTY CASUALTY COMPANY OF AMERICA

**1. NAMED INSURED AND MAILING ADDRESS:**

OCEAN FOREST HOMEOWNERS  
ASSOCIATION  
C/O MANAGEMENT COST CONTROL  
1057 1ST STREET  
GILROY CA 95020

**2. POLICY PERIOD:** From 06-01-07 to 06-01-08 12:01 A.M. Standard Time at your mailing address.

**3. DESCRIPTION OF PREMISES:**

PREM. LOC. NO.	BLDG. NO.	OCCUPANCY	ADDRESS (same as Mailing Address unless specified otherwise)
01	01	CONDOMINIUMS	500 GLENWOOD CIRCLE MONTEREY CA 93940

**4. COVERAGE PARTS AND SUPPLEMENTS FORMING PART OF THIS POLICY AND INSURING COMPANIES**

COVERAGE PARTS and SUPPLEMENTS	INSURING COMPANY
Businessowners Coverage Part	TIL

**5. The COMPLETE POLICY** consists of this declarations and all other declarations, and the forms and endorsements for which symbol numbers are attached on a separate listing.

**6. SUPPLEMENTAL POLICIES:** Each of the following is a separate policy containing its complete provisions.

POLICY	POLICY NUMBER	INSURING COMPANY
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DIRECT BILL

**7. PREMIUM SUMMARY:**

Provisional Premium	\$
Due at Inception	\$
Due at Each	\$

**NAME AND ADDRESS OF AGENT OR BROKER**

KBK INSURANCE AGENCY HE774  
1006 FREEDOM BLVD  
WATSONVILLE CA 95076  
IL TO 19 02 05 (Page 1 of 01)  
Office: WALNUT CREEK DOWN

COUNTERSIGNED BY:

Authorized Representative

DATE:

5/24/07

## OCEAN FOREST HOMEOWNERS ASSOCIATION INC.

## B A L A N C E   S H E E T

As of December 31, 2007

## ASSETS

## CURRENT ASSETS

1006	UNION BANK OPERATING ACCT	57,683.56	57,683.56
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## RESERVE SAVINGS

1023	WELLS FARGE BANK CD	26,480.54	
1024	UNION BANK	112,772.73	
1025	RESERVE-WELLS FARGO 606181	96,957.73	
1027	MONTEREY CO. BANK	93,384.91	
1028	FIRST NATIONAL BANK	57,828.94	
1029	WA MU CD - 1 YEAR 5%	50,000.00	437,424.85

## CURRENT OTHER ASSETS

1145	PREPAID SEWER	23,558.95	23,558.95
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1150	ACCT/RECEIVABLE	-2,760.24	
1152	INTEREST REC. - DUES	153.74	
3954	LATE CHGS.-REC.	694.73	-1,911.77

1300	LOAN DUE FROM OPER	30,770.69	30,770.69
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TOTAL ASSETS			547,526.28
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## CURRENT LIABILITIES

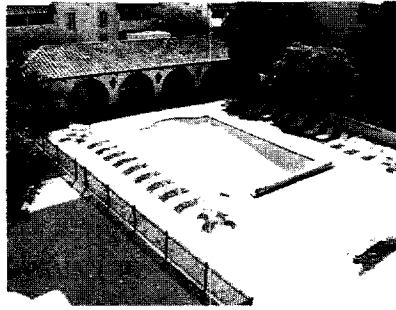
2017	RENTAL DEPOSIT	1,150.00	
2030	LATE CHARGES DUE MCC	1,381.83	
2036	LOAN DUE TO RESERVES	30,770.69	33,302.52

## RESERVES

3710	MAINT. RESERVE	448,225.98	448,225.98
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## EQUITY

	RET.-EARNING-BEG YEAR	12,254.42	
	NET INCREASE, DECREASE-YTD	53,743.36	65,997.78
TOTAL LIABILITIES, RESERVES AND EQUITY			547,526.28



**OCEAN FOREST HOMEOWNERS ASSOCIATION**  
**500 Glenwood Circle □ Monterey □ CA 93940**  
**February 2008**

**Board of Directors**

<b>President</b>	<b>Pavel Bielecki</b>
<b>Vice President</b>	<b>Debbie Gerritsen</b>
<b>Secretary</b>	<b>John Michael</b>
<b>Treasurer</b>	<b>Ken Abrew</b>
<b>Board Member</b>	<b>Mabelle Lernoud</b>
<b>Board Member</b>	<b>(vacant)</b>
<b>Board Member</b>	<b>(vacant)</b>

**Manager**

**Michael Sullivan**

**Contacts**

**Management, Maintenance or Repair Issues:**  
**Call 373-2408 from 9 a.m. to 5 p.m.**

**Grounds Maintenance:**  
**Call 402-0673 from 7:30 a.m. to 2 p.m.**

**After Hours Emergencies:**  
**Call Jane's Answering Service 646-4639**

**Email: [oceanforest@redshift.com](mailto:oceanforest@redshift.com)**  
**Website: <http://fp2k.redshift.com/oceanforest>**

**Board Meetings**

**The board is seeking volunteers to fill two vacancies on the board.**  
**Regular board meetings take place every third Friday of the month at 5:30 pm at the Ocean Forest clubhouse.**

**Manager's Report**

**The recent winter storms caused area wide disruption to our electrical power and hot water distribution, as well as storm debris. Through the efforts of our tree service we were able to keep the grounds clear of debris. In addition, fast response by our roofing company rectified any immediate hazards. Our grounds person should be also commended for the considerable cleanup necessary from the storm. Both the efforts of our service people and cooperation of our residents contributed to the successful outcome in this emergency. Thanks to all!**

**Ocean Forest Pet Registration**

**Pet Rules were passed by the Board of Directors last year and are posted throughout the complex. Part of these new rules is mandatory registration of all pets by residents. Management will be vigorously enforcing the registration. To register please drop in to the office anytime from 9:00 a.m. to 5:00 p.m., Monday through Friday, or call to schedule a convenient time. If you have any questions or concerns please call the office at (831) 373-2408.**

**Registration**

**All occupants are required by our house rules to be registered at the office. If you have not registered already, please take time to drop by or call to arrange a convenient time. In addition, this gives you an opportunity to meet the manager and have any questions answered regarding the facilities and living here at Ocean Forest.**